

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2015 (Based on Japanese GAAP)

February 3, 2016

Company name: Relia, Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 4708 URL <http://www.relia-group.com/>  
 Representative: President JUN NAKAGOME  
 Inquiries: Manager KENICHIRO IWAMOTO TEL 03-5351-7200  
 Scheduled date to file Quarterly Securities Report: February 8, 2016  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2015 (from April 1, 2015 to December 31, 2015)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2015	58,477	5.9	2,885	4.3	2,914	1.1	1,910	3.1
Nine months ended December 31, 2014	55,220	(9.3)	2,765	(40.4)	2,881	(38.9)	1,854	(35.8)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2015	27.73		–	
Nine months ended December 31, 2014	26.90		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2015	51,990	42,726	82.2	619.94
As of March 31, 2015	53,320	42,697	80.0	618.93

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2015	–	14.00	–	15.00	29.00
Year ending March 31, 2016	–	14.00	–		
Year ending March 31, 2016 (Forecast)				15.00	29.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	81,000	9.1	4,560	24.3	4,600	19.1	3,050	23.0	44.25

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2015  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2015	69,503,040 shares	As of March 31, 2015	69,503,040 shares
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Number of treasury shares at the end of the period

As of December 31, 2015	582,144 shares	As of March 31, 2015	582,036 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2015	68,920,957 shares	Nine months ended December 31, 2014	68,921,004 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2015	As of December 31, 2015
<b>Assets</b>		
Current assets		
Cash and deposits	19,184,364	10,565,435
Notes and accounts receivable - trade	9,491,234	11,084,887
Work in process	1,182,913	1,538,747
Supplies	8,564	20,674
Deposits paid	12,000,000	16,000,000
Other	1,173,267	1,241,601
Allowance for doubtful accounts	(9,441)	(12,986)
Total current assets	43,030,904	40,438,360
Non-current assets		
Property, plant and equipment	1,590,040	1,934,347
Intangible assets		
Goodwill	50,242	15,574
Other	596,122	666,434
Total intangible assets	646,364	682,009
Investments and other assets	8,053,561	8,936,112
Total non-current assets	10,289,966	11,552,469
Total assets	53,320,871	51,990,830
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,645,701	1,932,799
Accounts payable - other	4,406,293	4,594,848
Income taxes payable	1,047,515	321,644
Provision for bonuses	570,920	329,473
Provision for directors' bonuses	25,000	20,900
Asset retirement obligations	5,184	–
Other	2,056,807	1,087,029
Total current liabilities	9,757,422	8,286,695
Non-current liabilities		
Provision for directors' retirement benefits	20,290	20,290
Net defined benefit liability	231,252	243,910
Asset retirement obligations	614,050	713,192
Total non-current liabilities	865,594	977,394
Total liabilities	10,623,017	9,264,089

(Thousands of yen)

	As of March 31, 2015	As of December 31, 2015
Net assets		
Shareholders' equity		
Capital stock	998,256	998,256
Capital surplus	1,202,750	1,112,820
Retained earnings	41,032,300	40,944,578
Treasury shares	(592,315)	(592,448)
Total shareholders' equity	42,640,991	42,463,206
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	124,965	371,763
Foreign currency translation adjustment	3,402	869
Remeasurements of defined benefit plans	(112,085)	(109,098)
Total accumulated other comprehensive income	16,282	263,534
Non-controlling interests	40,580	—
Total net assets	42,697,853	42,726,740
Total liabilities and net assets	53,320,871	51,990,830

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Thousands of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Net sales	55,220,809	58,477,115
Cost of sales	47,165,228	49,920,910
Gross profit	8,055,580	8,556,205
Selling, general and administrative expenses	5,290,371	5,671,196
Operating income	2,765,209	2,885,009
Non-operating income		
Dividend income	29,227	25,662
Gain on investments in partnership	6,919	16,700
Interest income	19,377	12,544
Interest on refund	24,933	-
Other	41,378	28,029
Total non-operating income	121,835	82,936
Non-operating expenses		
Share of loss of entities accounted for using equity method	-	50,514
Foreign exchange losses	5,096	2,177
Other	81	989
Total non-operating expenses	5,178	53,681
Ordinary income	2,881,866	2,914,264
Extraordinary income		
Gain on sales of investment securities	13,920	-
Surrender value of insurance	10,239	-
Total extraordinary income	24,159	-
Income before income taxes and minority interests	2,906,026	2,914,264
Income taxes - current	1,130,797	907,041
Income taxes - deferred	(45,509)	106,746
Total income taxes	1,085,287	1,013,788
Profit	1,820,738	1,900,476
Loss attributable to non-controlling interests	(33,368)	(10,510)
Profit attributable to owners of parent	1,854,107	1,910,986

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Profit	1,820,738	1,900,476
Other comprehensive income		
Valuation difference on available-for-sale securities	55,598	246,797
Remeasurements of defined benefit plans, net of tax	7,488	2,987
Share of other comprehensive income of entities accounted for using equity method	1,104	(2,533)
Total other comprehensive income	64,191	247,252
Comprehensive income	1,884,930	2,147,728
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,918,298	2,158,238
Comprehensive income attributable to non-controlling interests	(33,368)	(10,510)