

Results Briefing

for the 1st Half of the Fiscal Year Ending March 31,2015

November 12, 2014



MOSHI MOSHI HOTLINE, INC.

Jun Nakagome, President

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In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

1

Overview of the 1st half

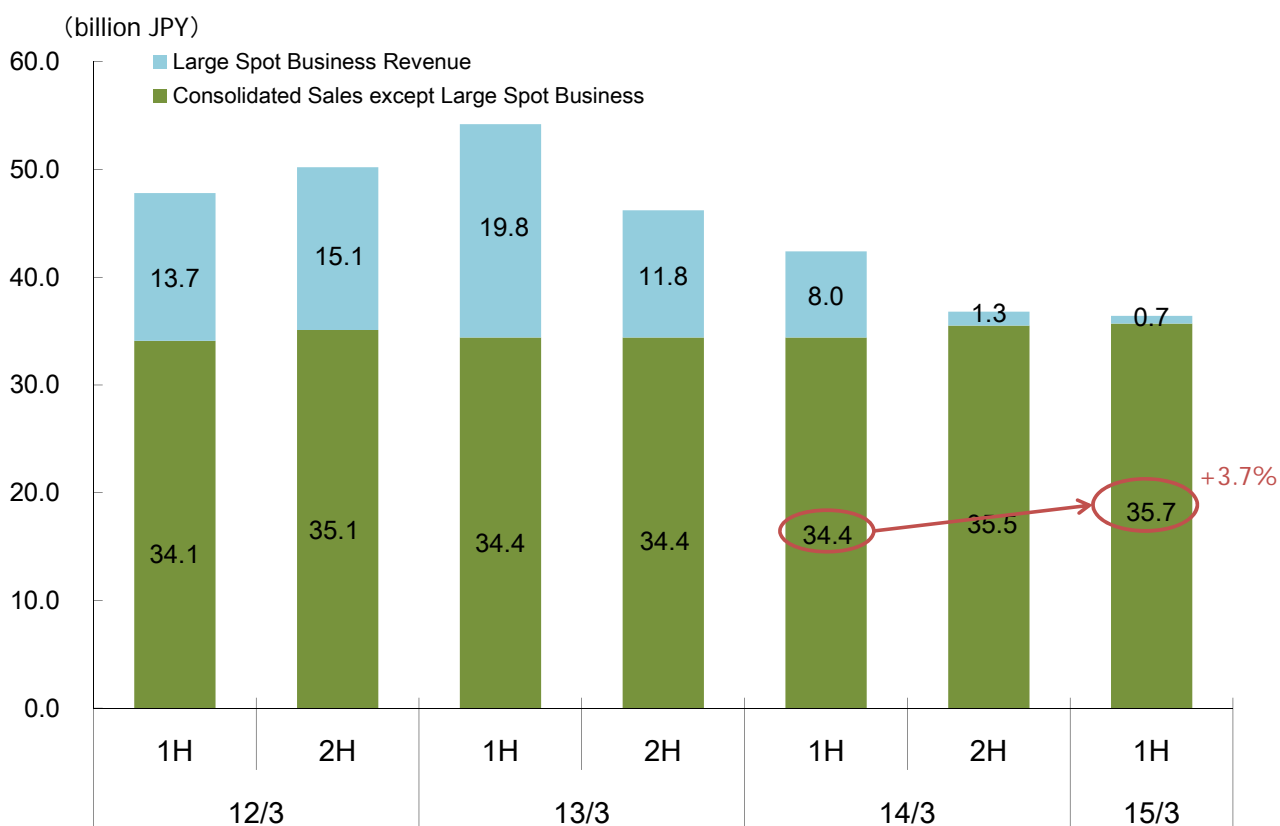
Results for the 1st Half Year Ended 9/14 (consolidated)

(million JPY)

	Initial Forecast	Results for the 1st Half Ended 9/14	Change	Achievement	Results for the 1st Half Ended 9/13
Net Sales	36,800	36,453	-346	99.1%	42,466
Gross profit	-	5,071	-	-	7,969
SG&A expenses	-	3,539	-	-	3,766
Operating income	1,070	1,532	462	143.2%	4,203
Ordinary income	1,100	1,614	514	146.8%	4,252
Net income	655	1,030	375	157.4%	2,594

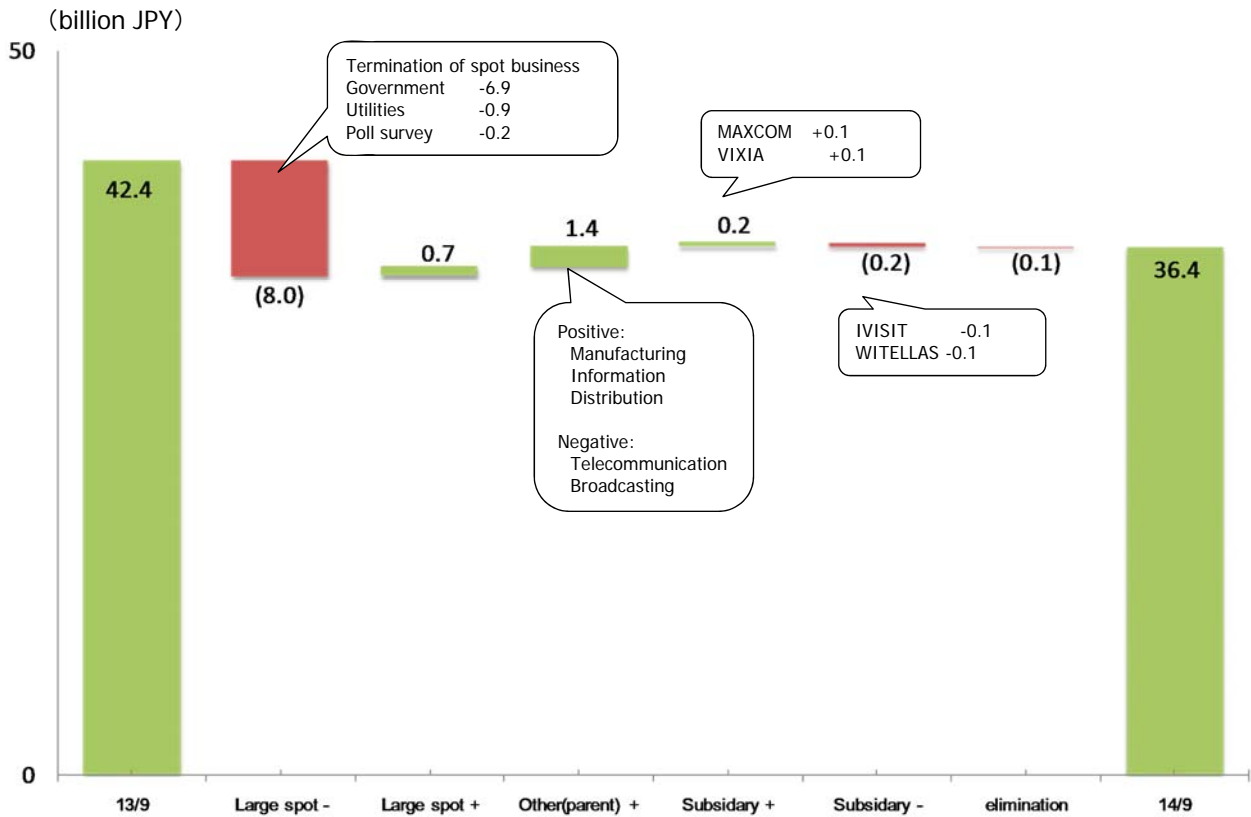
3

Transition of Consolidated Sales

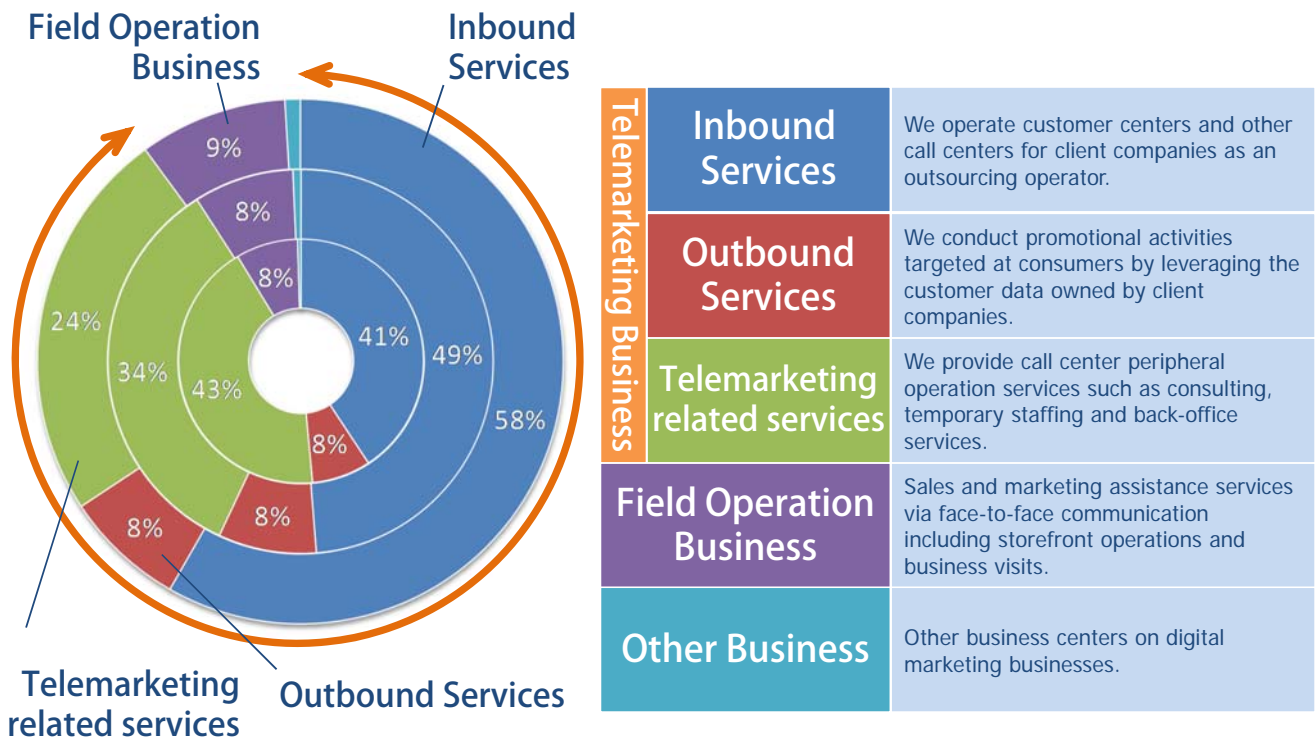


4

Main Fluctuation Factors of Sales (Year on Year comparison)

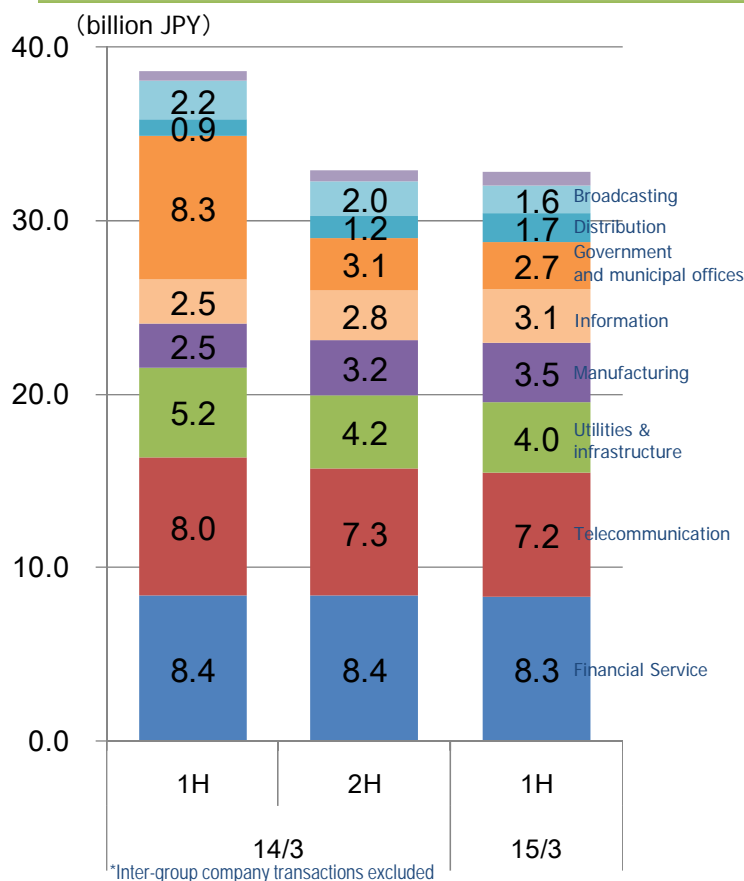


Consolidated Sales by Business Segment



*From the center, the concentric rings show the breakdown for the FY2012, 2013 and 2014

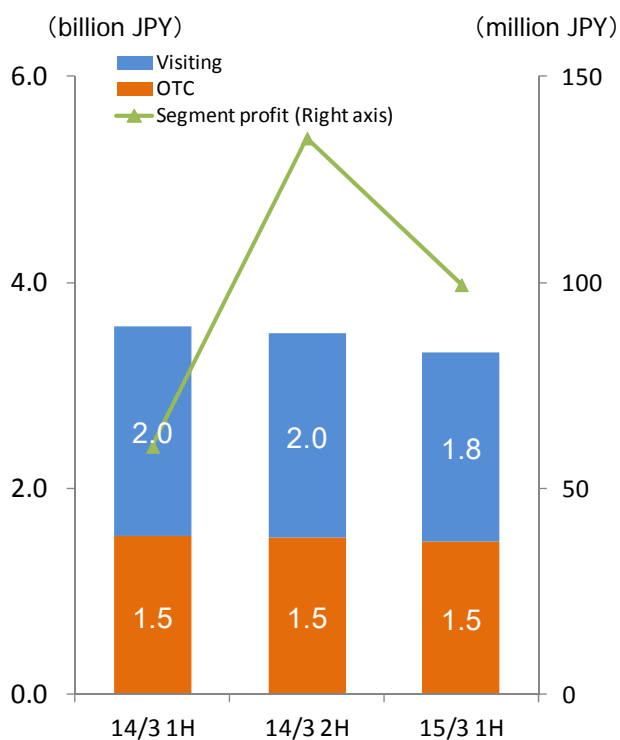
Consolidated Sales Classification by Industry (Telemarketing Business)



- Sales decreased due to terminations of large scale business.
- Sales increased in manufacturing, information and distribution sectors as a result of the start-up of business contracted in the previous year.

7

Consolidated Sales Classification by Services (Field Operation Business)



- Collection business remained stable as a result of improvement in work efficiency.
- Sales decreased due to abolishment of non-profitable business items in the visiting services.
- This sector has turned profitable compared to the previous year.

8

Principle initiatives in 1st Half of Fiscal Year 2014

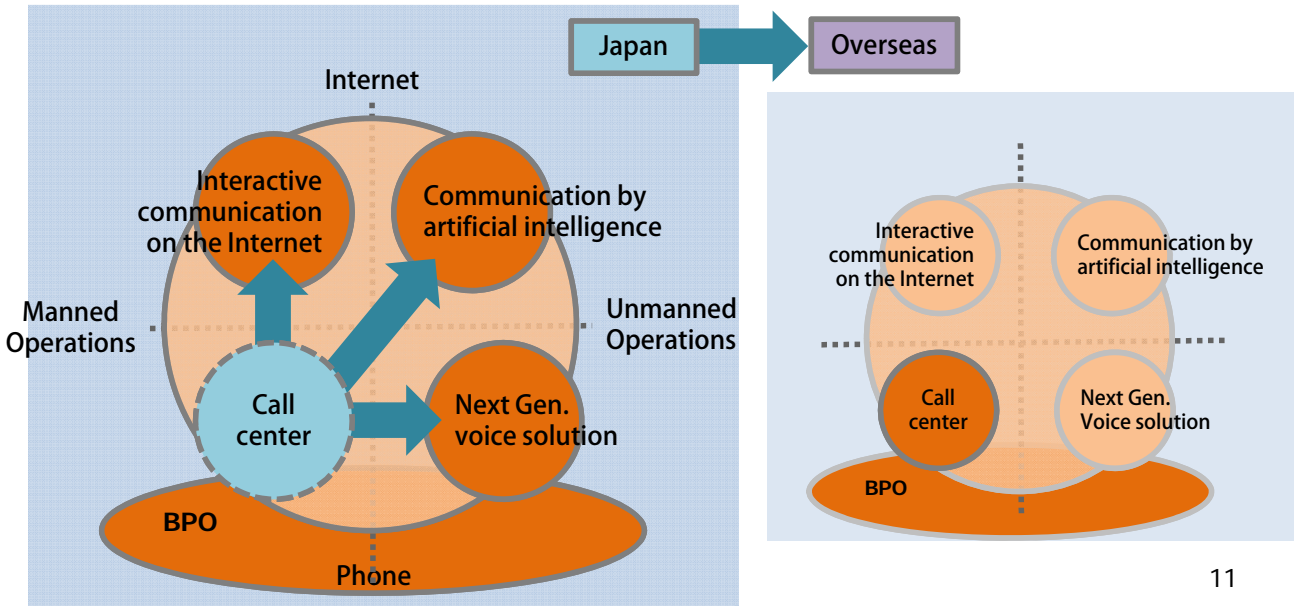
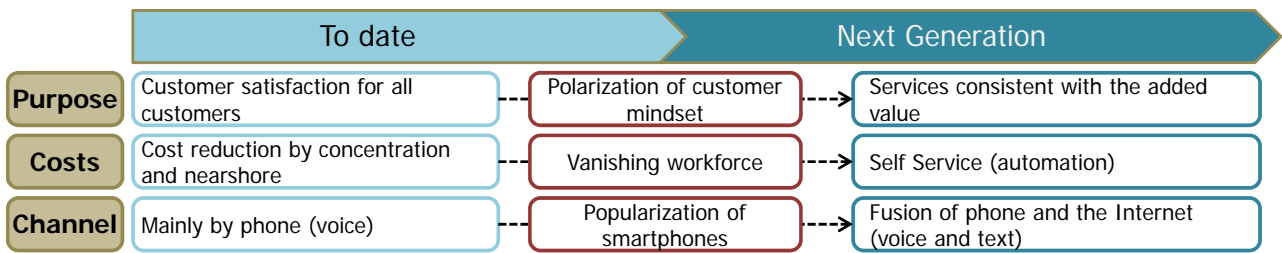
9

Priority Issues and Initiatives

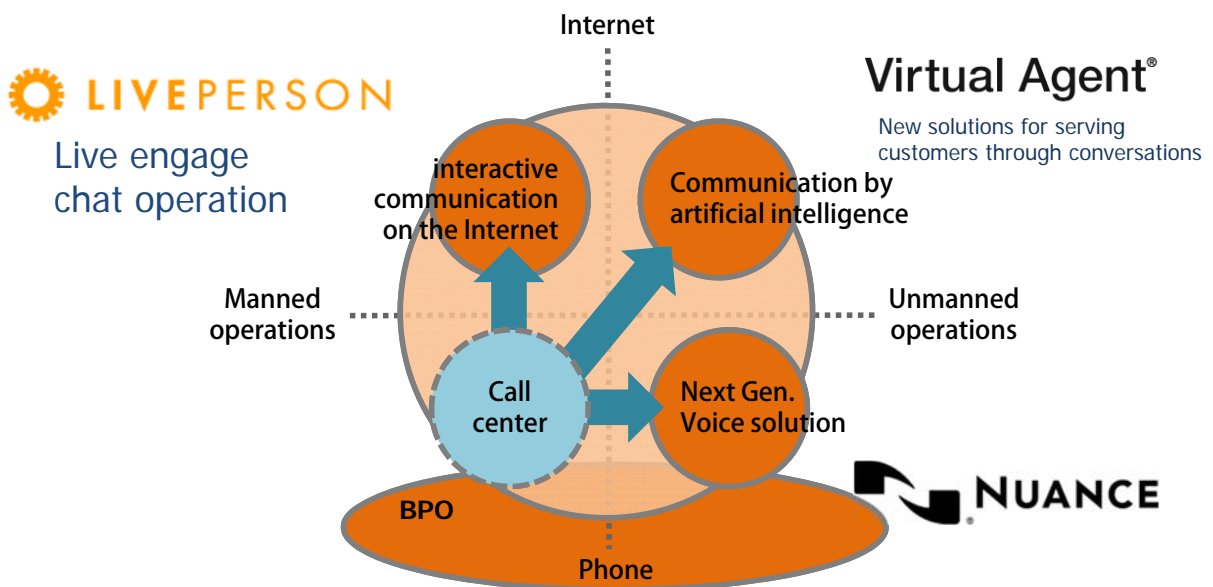
1. Recovery of fundamental profitability
2. Business structure change corresponding to business circumstances
3. Strengthening of business operations
4. Establishment of growth strategy

10

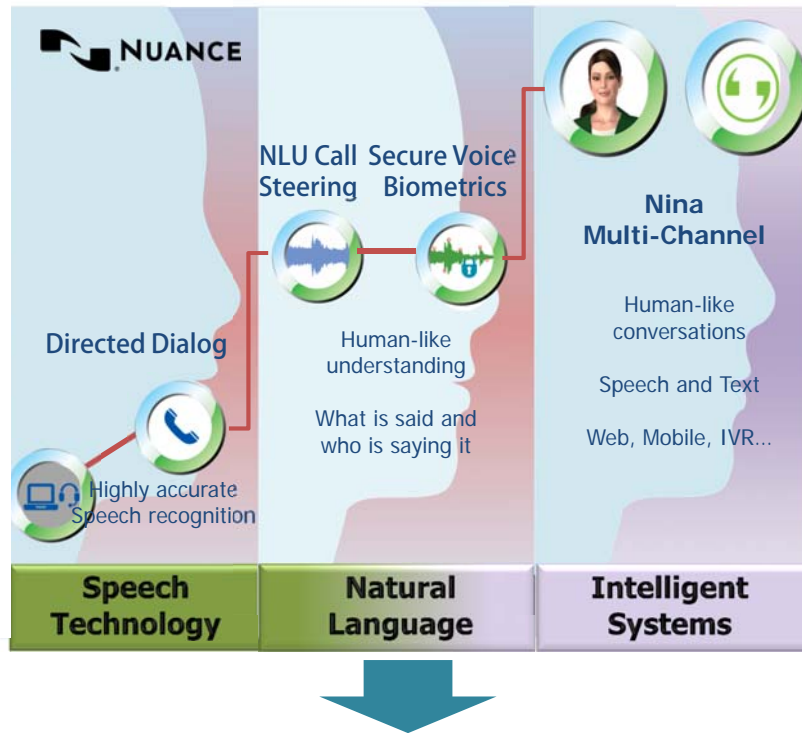
Changes in the Positioning of Contact Center



To Realize Next Generation Contact Center



Strategic partnership with Nuance



Providing Hosted Self-Service in Japan and Southeast Asia
First partnership in Asia

13

Budget of Fiscal Year 2014

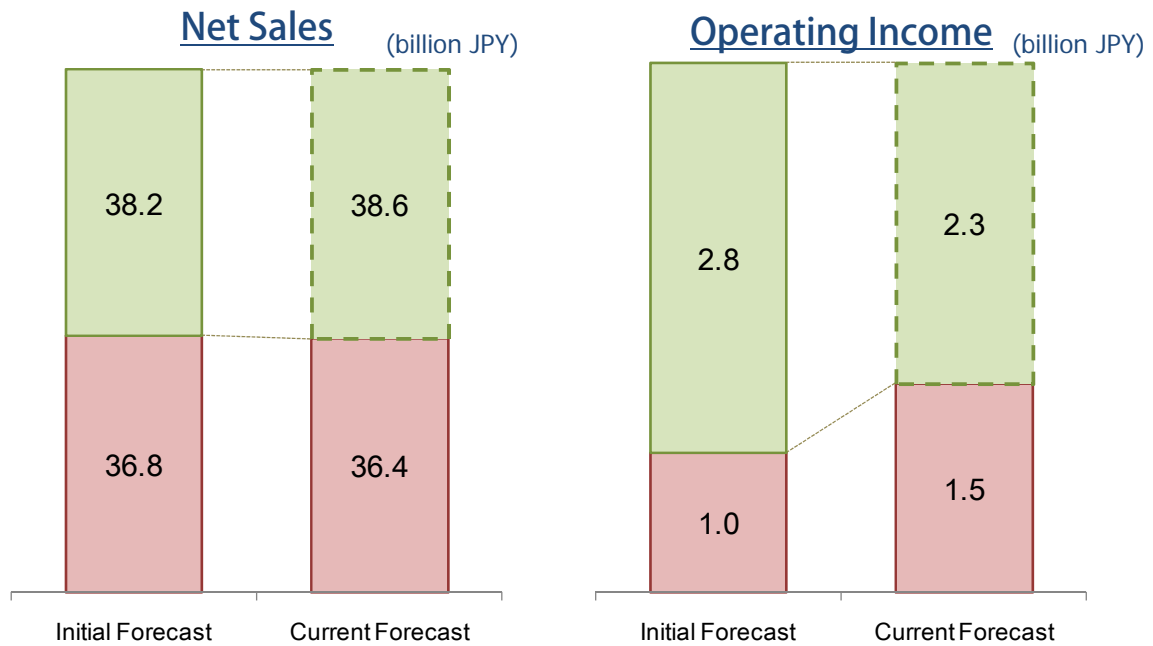
14

Budget of Fiscal Year 2014

Forecast : Unchanging in full-year forecast of financial results

(Consolidated Net Sales of 75 billion JPY, net income of 2.5 billion JPY)

Outlook : Expected the increase in revenue and profits (year-on-year) after five half-yearly period



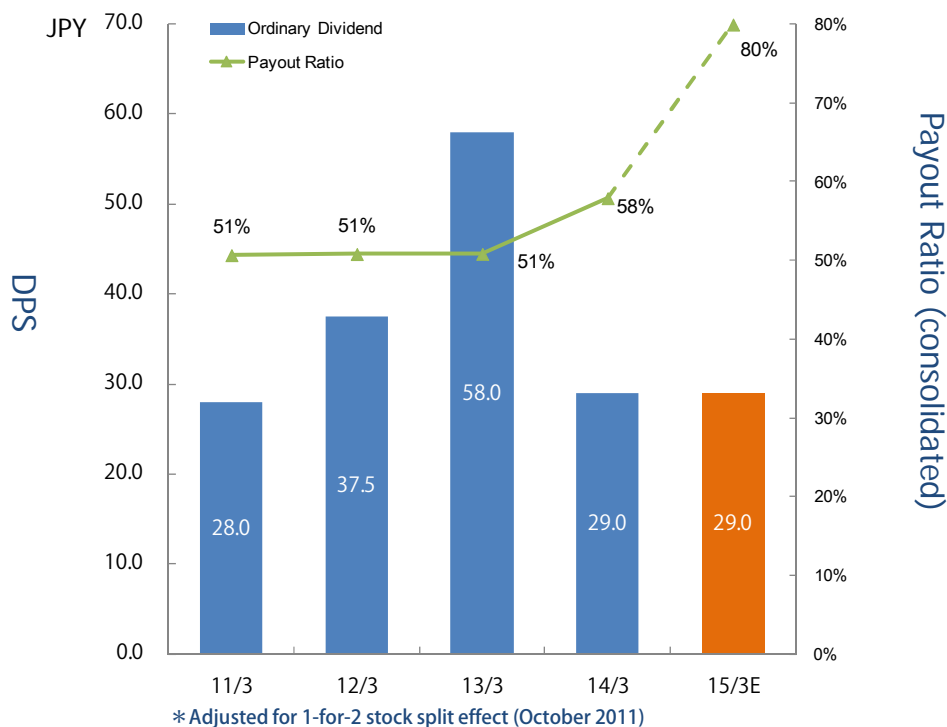
15

Returns to Shareholders

Dividend Forecast: No change (Interim dividend: 14 JPY per share, year-end: 15 JPY per share)

Dividend Policy: Estimated dividend payout ratio of 50%

Amount unchanged from previous year due to being in the transition period for reviving business performance



16

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