

Quarterly Consolidated Statements of Cash Flows

(Million yen)

	For the six months ended September 30,2019	For the six months ended September 30,2020
Cash flows from operating activities		
Profit before income taxes	4,149	4,554
Depreciation	1,120	1,137
Amortization of goodwill	198	195
Loss (gain) on sales of investment securities	-	(96)
Loss (gain) on valuation of investment securities	13	-
Increase (decrease) in provisions	268	(316)
Interest and dividend income	(28)	(15)
Interest expenses	46	39
Share of loss (profit) of entities accounted for using equity method	(10)	(15)
Decrease (increase) in trade receivables	(1,818)	2,340
Decrease (increase) in inventories	(310)	(778)
Increase (decrease) in trade payables	233	(466)
Increase (decrease) in accounts payable - other	(651)	(240)
Increase (decrease) in accrued consumption taxes	(44)	(762)
Other, net	(187)	(117)
Subtotal	2,979	5,457
Interest and dividends received	29	15
Interest paid	(46)	(39)
Income taxes paid	(691)	(3,097)
Net cash provided by (used in) operating activities	2,269	2,335
Cash flows from investing activities		
Purchase of property, plant and equipment	(883)	(354)
Purchase of intangible assets	(307)	(135)
Proceeds from sales of investment securities	-	105
Decrease (increase) in time deposits	800	500
Other, net	86	485
Net cash provided by (used in) investing activities	(304)	601
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	(500)	-
Repayments of lease obligations	(205)	(158)
Purchase of treasury shares	-	(2,329)
Dividends paid	(1,240)	(1,378)
Net cash provided by (used in) financing activities	(1,946)	(3,865)
Effect of exchange rate change on cash and cash equivalents	(60)	(36)
Net increase (decrease) in cash and cash equivalents	(41)	(965)
Cash and cash equivalents at beginning of period	16,659	22,934
Cash and cash equivalents at end of period	16,618	21,969