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**Summary of Consolidated Financial Results  
for the Nine Months Ended December 31, 2016  
(Based on Japanese GAAP)**

February 3, 2017

Company name: Relia, Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 4708 URL <http://www.relia-group.com/>  
 Representative: President JUN NAKAGOME  
 Inquiries: Manager KENICHIRO IWAMOTO TEL 03-5351-7200  
 Scheduled date to file Quarterly Securities Report: February 10, 2017  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2016 (from April 1, 2016 to December 31, 2016)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2016	69,021	18.0	3,229	11.9	3,227	10.8	2,185	14.4
Nine months ended December 31, 2015	58,477	5.9	2,885	4.3	2,914	1.1	1,910	3.1

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2016	31.72	—
Nine months ended December 31, 2015	27.73	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2016	62,073	44,110	71.1	639.99
As of March 31, 2016	56,744	44,201	77.9	641.34

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2016	—	14.00	—	15.00	29.00
Year ending March 31, 2017	—	14.00			
Year ending March 31, 2017 (Forecast)			—	15.00	29.00

3. Forecast of consolidated financial results for the year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	94,000	15.3	5,250	13.6	5,250	12.1	3,550	14.4	51.51

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2016  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes  
 Newly companies: 2 (Company name: SPi CRM, Inc. , Infocom Technologies, Inc.)

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements  
 Changes in accounting policies due to revisions to accounting standards and other regulations: Yes  
 Changes in accounting policies due to other reasons: No  
 Changes in accounting estimates: No  
 Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2016	69,503,040 shares	As of March 31, 2016	69,503,040 shares
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Number of treasury shares at the end of the period

As of December 31, 2016	582,144 shares	As of March 31, 2016	582,144 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2016	68,920,896 shares	Nine months ended December 31, 2015	68,920,957 shares
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Quarterly consolidated financial statements  
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2016	As of December 31, 2016
<b>Assets</b>		
Current assets		
Cash and deposits	10,743	13,721
Notes and accounts receivable - trade	13,326	16,103
Work in process	1,234	1,229
Supplies	23	19
Deposits paid	17,000	—
Other	1,379	1,767
Allowance for doubtful accounts	(13)	(44)
Total current assets	43,693	32,796
Non-current assets		
Property, plant and equipment	2,210	3,600
Intangible assets		
Goodwill	12	15,709
Other	660	694
Total intangible assets	672	16,403
Investments and other assets	10,167	9,271
Total non-current assets	13,051	29,276
Total assets	56,744	62,073
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,229	2,755
Short-term loans payable	—	5,000
Accounts payable - other	5,960	6,237
Income taxes payable	1,211	522
Provision for bonuses	796	431
Provision for directors' bonuses	31	26
Asset retirement obligations	—	18
Other	1,071	1,763
Total current liabilities	11,301	16,756
Non-current liabilities		
Provision for directors' retirement benefits	20	20
Net defined benefit liability	248	260
Asset retirement obligations	871	913
Other	101	12
Total non-current liabilities	1,242	1,206
Total liabilities	12,543	17,962

(Millions of yen)

	As of March 31, 2016	As of December 31, 2016
Net assets		
Shareholders' equity		
Capital stock	998	998
Capital surplus	1,112	1,112
Retained earnings	42,135	42,322
Treasury shares	(592)	(592)
Total shareholders' equity	43,654	43,841
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	795	493
Foreign currency translation adjustment	1	(3)
Remeasurements of defined benefit plans	(249)	(222)
Total accumulated other comprehensive income	547	267
Non-controlling interests	—	1
Total net assets	44,201	44,110
Total liabilities and net assets	56,744	62,073

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2015	Nine months ended December 31, 2016
Net sales	58,477	69,021
Cost of sales	49,920	59,620
Gross profit	8,556	9,401
Selling, general and administrative expenses	5,671	6,171
Operating income	2,885	3,229
Non-operating income		
Interest income	12	4
Dividend income	25	27
Foreign exchange gains	—	21
Gain on investments in partnership	16	—
Other	28	28
Total non-operating income	82	82
Non-operating expenses		
Share of loss of entities accounted for using equity method	50	78
Other	3	5
Total non-operating expenses	53	83
Ordinary income	2,914	3,227
Extraordinary income		
Gain on sales of investment securities	—	100
Total extraordinary income	—	100
Income before income taxes and minority interests	2,914	3,328
Income taxes - current	907	1,106
Income taxes - deferred	106	35
Total income taxes	1,013	1,142
Profit	1,900	2,185
Loss attributable to non-controlling interests	(10)	—
Profit attributable to owners of parent	1,910	2,185

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2015	Nine months ended December 31, 2016
Profit	1,900	2,185
Other comprehensive income		
Valuation difference on available-for-sale securities	246	(302)
Remeasurements of defined benefit plans, net of tax	2	27
Share of other comprehensive income of entities accounted for using equity method	(2)	(4)
Total other comprehensive income	247	(280)
Comprehensive income	2,147	1,905
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,158	1,905
Comprehensive income attributable to non-controlling interests	(10)	—