

Results Briefing

for the 1st Half of the Fiscal Year Ending March 31,2015

November 12, 2014



MOSHI MOSHI HOTLINE, INC.

Jun Nakagome, President

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In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

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Overview of the 1st half

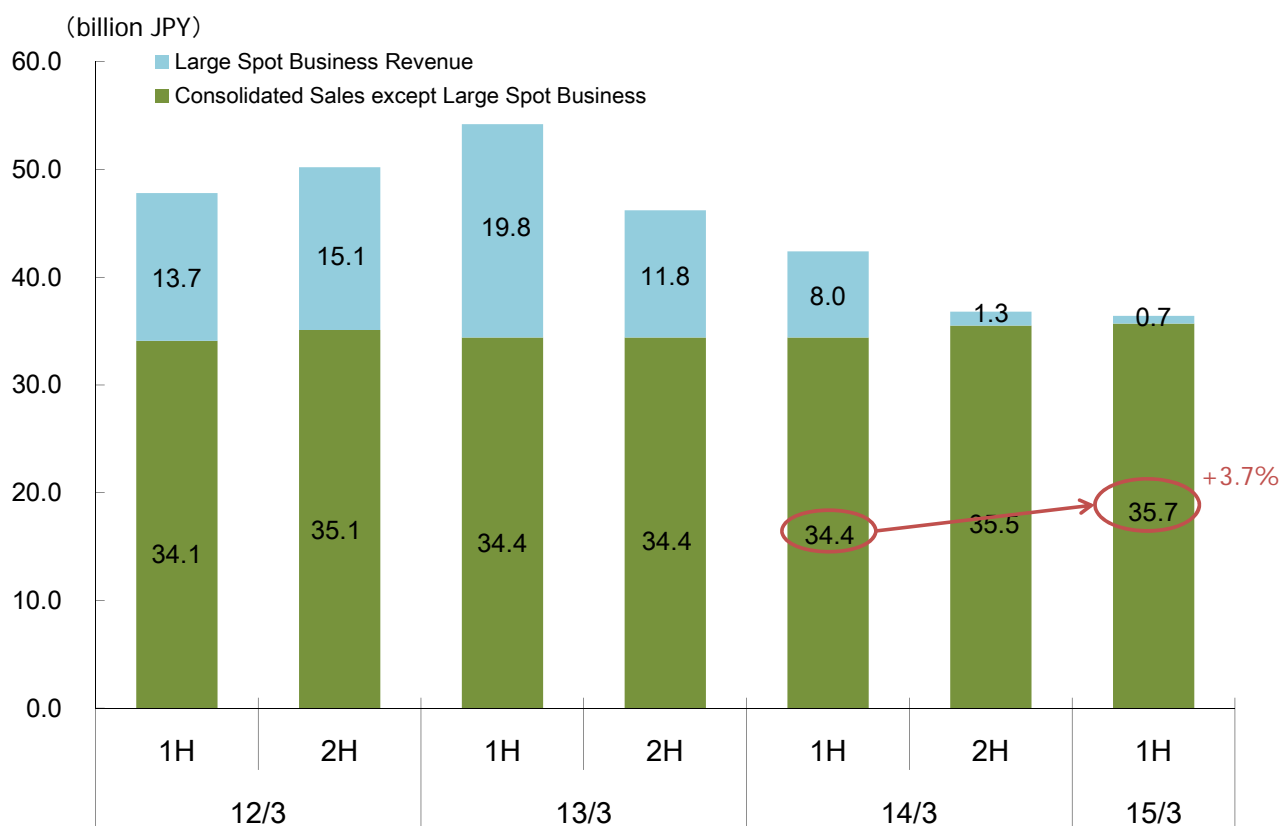
Results for the 1st Half Year Ended 9/14 (consolidated)

(million JPY)

	Initial Forecast	Results for the 1st Half Ended 9/14	Change	Achievement	Results for the 1st Half Ended 9/13
Net Sales	36,800	36,453	-346	99.1%	42,466
Gross profit	-	5,071	-	-	7,969
SG&A expenses	-	3,539	-	-	3,766
Operating income	1,070	1,532	462	143.2%	4,203
Ordinary income	1,100	1,614	514	146.8%	4,252
Net income	655	1,030	375	157.4%	2,594

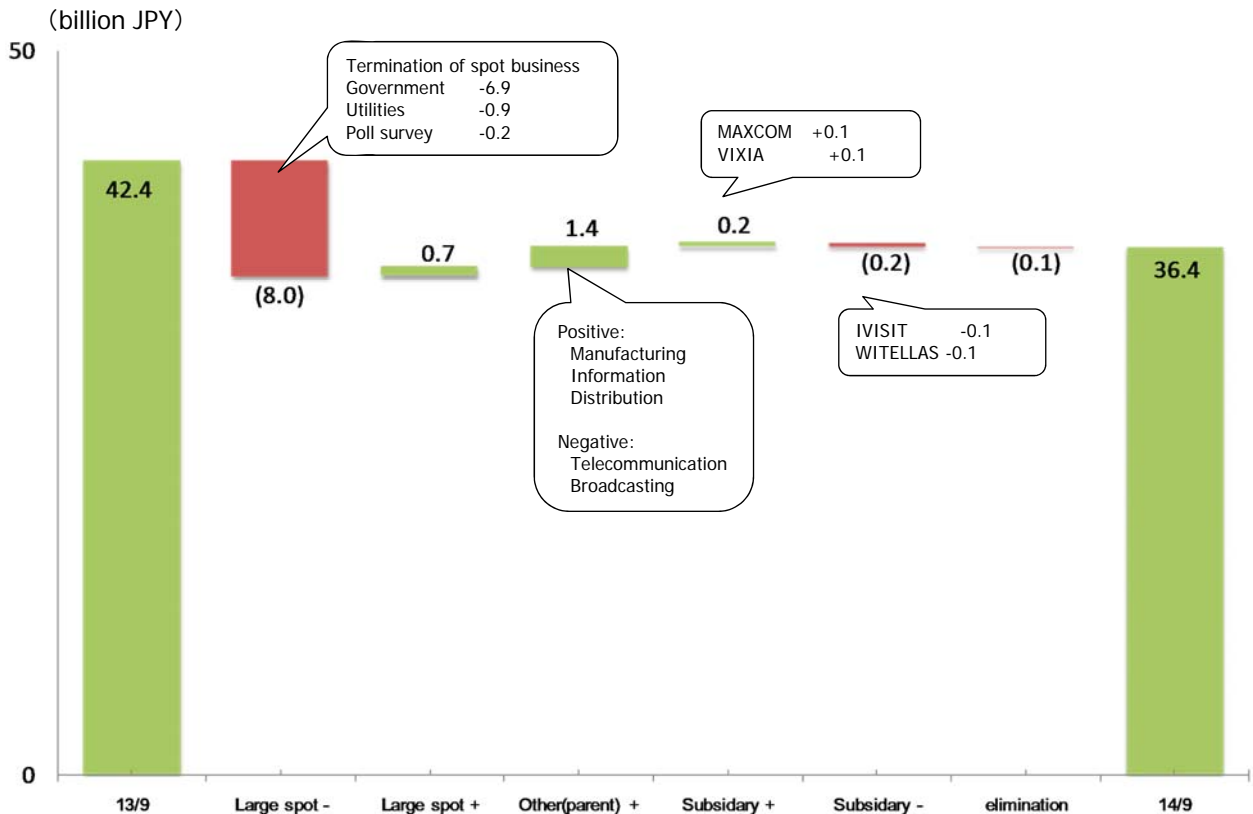
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Transition of Consolidated Sales

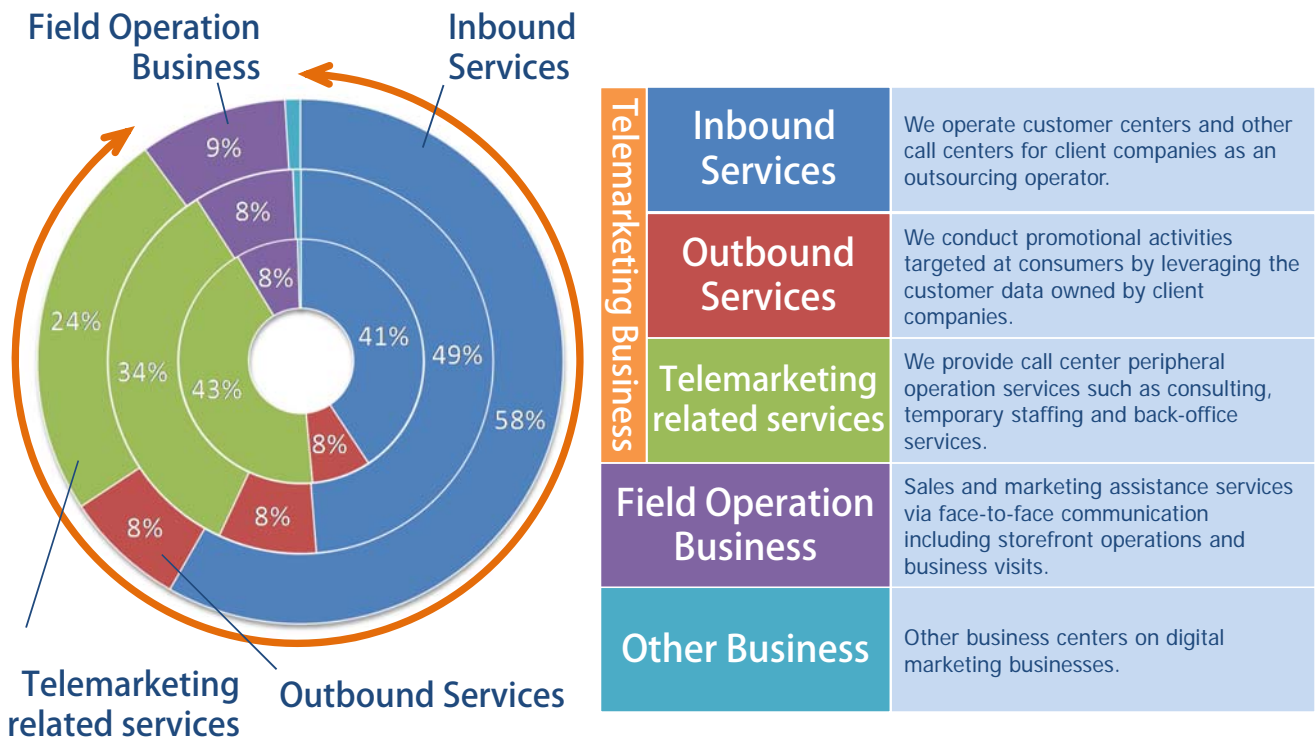


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Main Fluctuation Factors of Sales (Year on Year comparison)

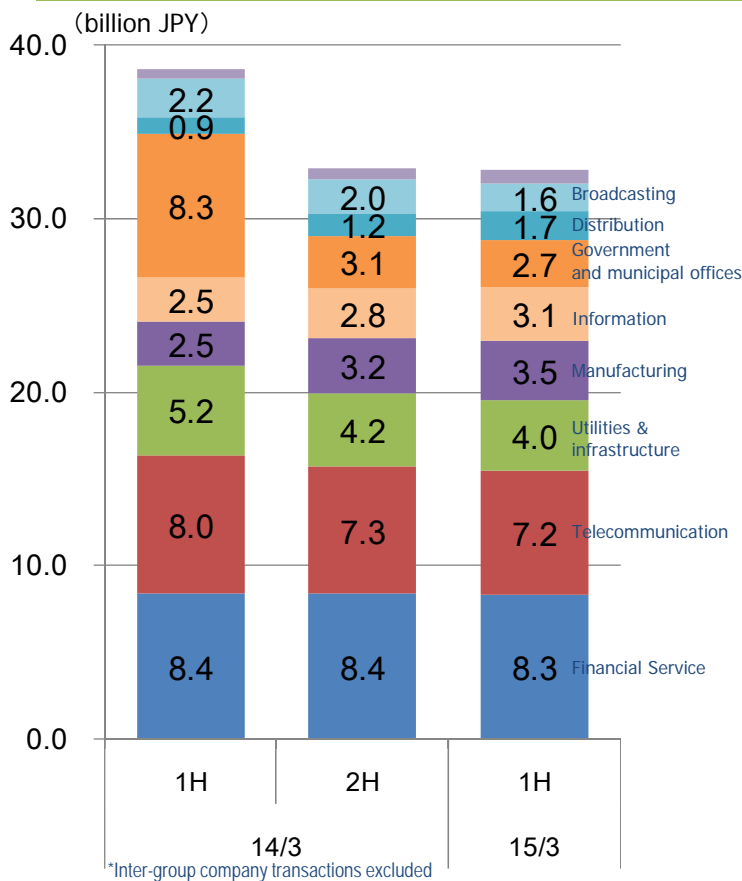


Consolidated Sales by Business Segment



*From the center, the concentric rings show the breakdown for the FY2012, 2013 and 2014

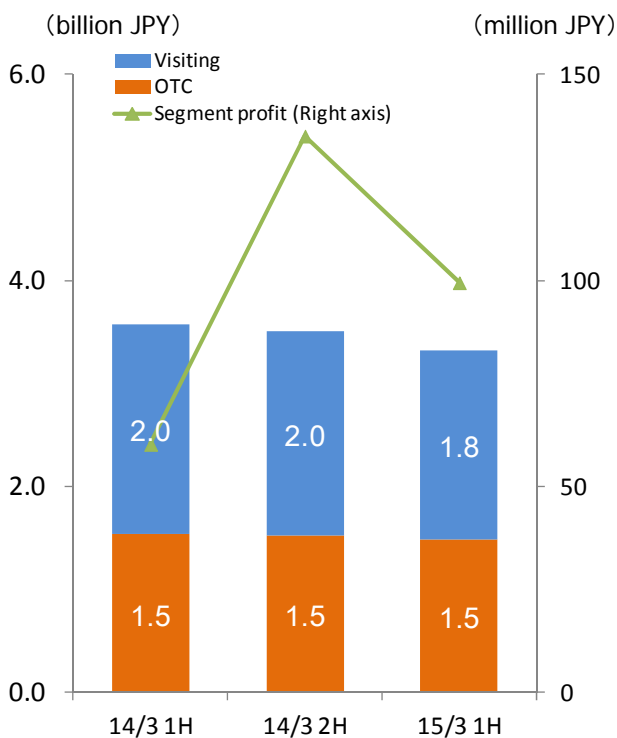
Consolidated Sales Classification by Industry (Telemarketing Business)



- Sales decreased due to terminations of large scale business.
- Sales increased in manufacturing, information and distribution sectors as a result of the start-up of business contracted in the previous year.

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Consolidated Sales Classification by Services (Field Operation Business)



- Collection business remained stable as a result of improvement in work efficiency.
- Sales decreased due to abolishment of non-profitable business items in the visiting services.
- This sector has turned profitable compared to the previous year.

*Inter-group company transactions excluded

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Principle initiatives in 1st Half of Fiscal Year 2014

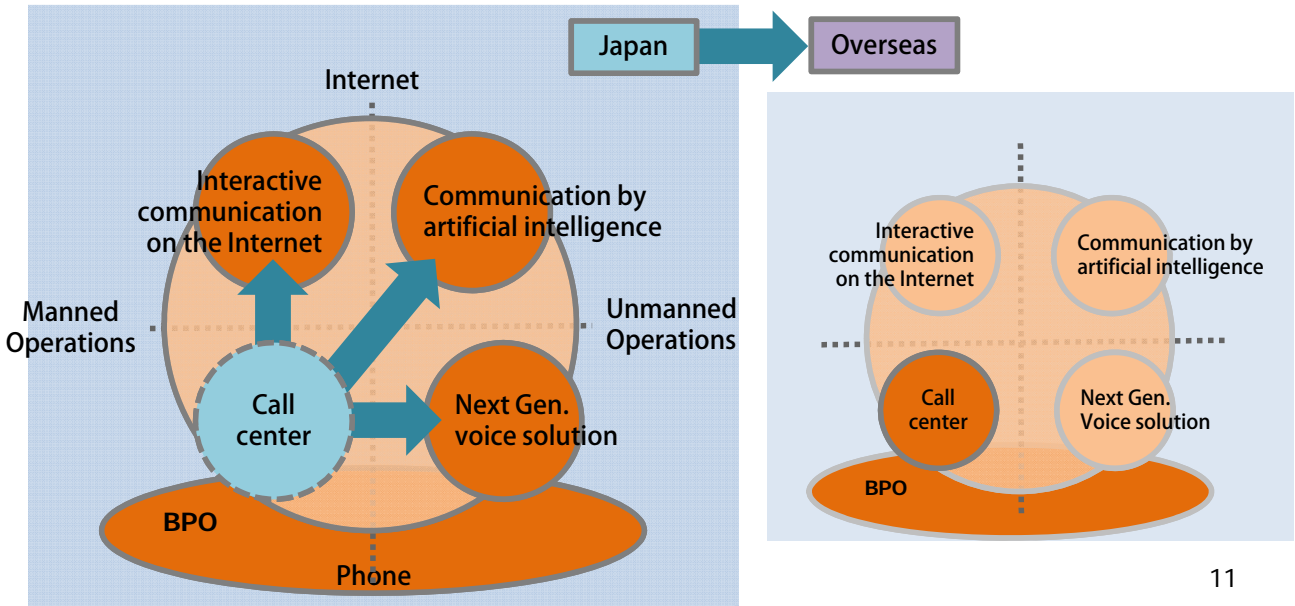
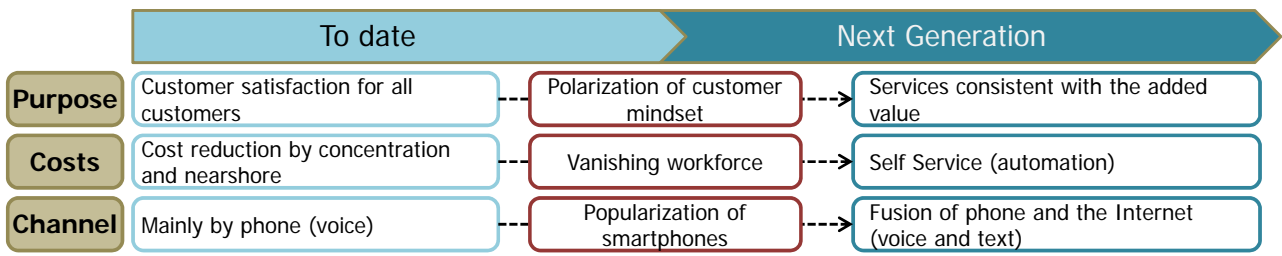
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Priority Issues and Initiatives

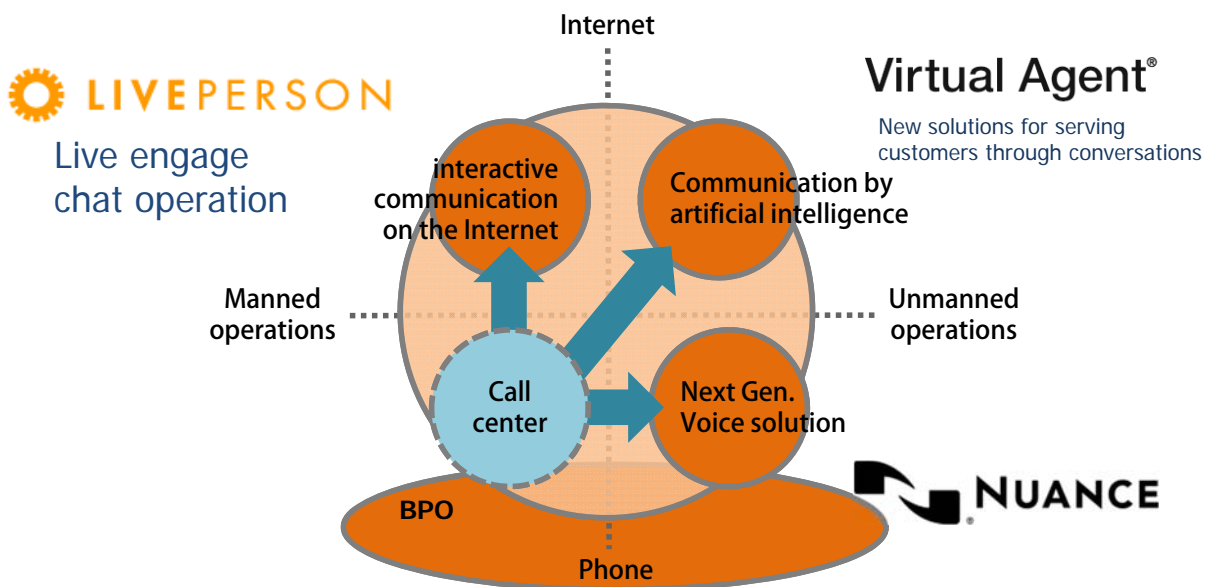
1. Recovery of fundamental profitability
2. Business structure change corresponding to business circumstances
3. Strengthening of business operations
4. Establishment of growth strategy

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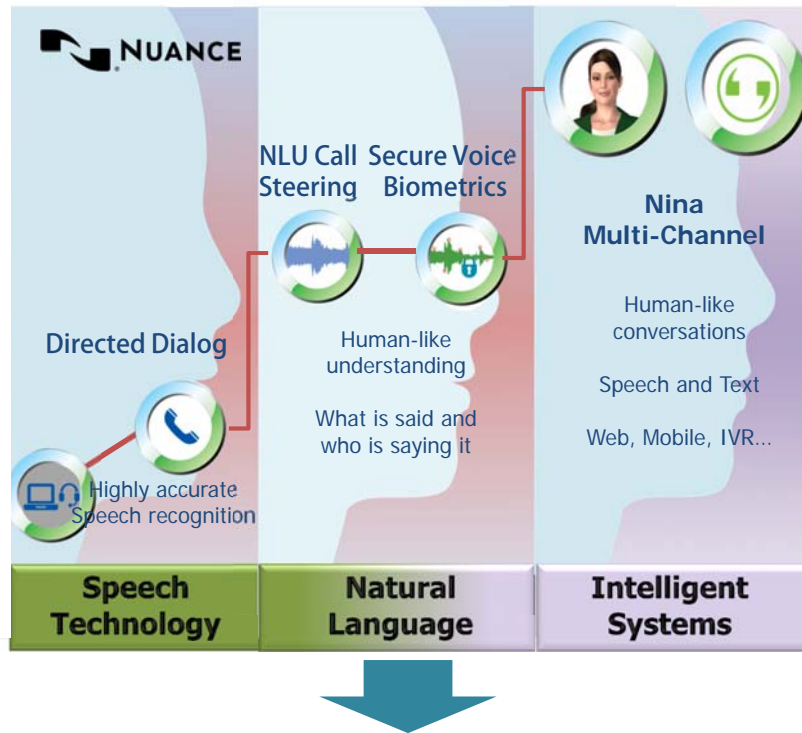
Changes in the Positioning of Contact Center



To Realize Next Generation Contact Center



Strategic partnership with Nuance



Providing Hosted Self-Service in Japan and Southeast Asia
First partnership in Asia

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Budget of Fiscal Year 2014

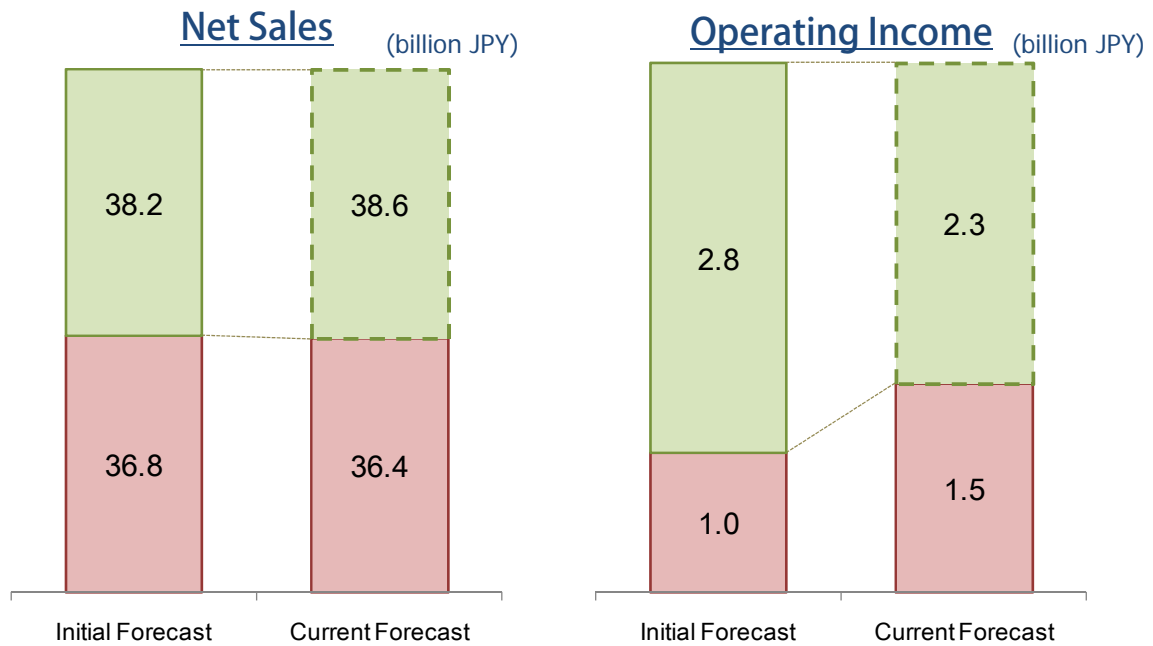
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Budget of Fiscal Year 2014

Forecast : Unchanging in full-year forecast of financial results

(Consolidated Net Sales of 75 billion JPY, net income of 2.5 billion JPY)

Outlook : Expected the increase in revenue and profits (year-on-year) after five half-yearly period



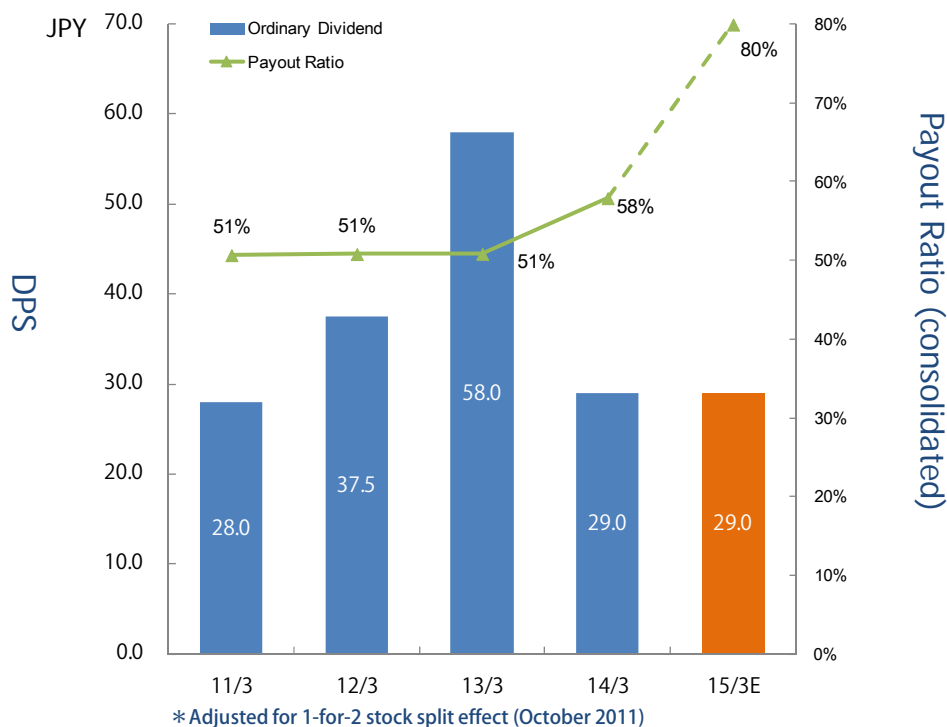
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Returns to Shareholders

Dividend Forecast: No change (Interim dividend: 14 JPY per share, year-end: 15 JPY per share)

Dividend Policy: Estimated dividend payout ratio of 50%

Amount unchanged from previous year due to being in the transition period for reviving business performance



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